

SPEECH: THIRD PARTY FUNDING: PAST, PRESENT & FUTURE

IMF Bentham pioneered the development of the international litigation finance industry from its beginnings in Australia. For the past 16 years, it has led the use of litigation finance as a tool to help commercial parties mitigate the significant risks and costs of commercial dispute resolution.

Established in 2001, IMF Bentham is a publicly listed company on the Australian Stock Exchange (ASX: IMF) and one of the world's most experienced and successful litigation funders. It has a success rate of over 91% and has generated returns to clients in excess of AUD 1.3 billion.

IMF Bentham serves clients throughout the world from its 11 offices in the US, Australia, Canada and Asia. Dedicated Investment Managers, typically senior disputes lawyers with 10+ years' experience, provide timely assessments, creative financing solutions and strategic input. In addition to providing finance, IMF Bentham offers its extensive experience and know-how to commercial parties and their lawyers to help achieve the best outcomes possible.

Typically, IMF Bentham's financing options are 'non-recourse', such that IMF Bentham is only entitled to a return on its investment if the claim results in a successful recovery for all parties. If the case is unsuccessful, IMF Bentham bears the costs and, if the funding agreement requires it, any adverse costs order against the funded party. This model allows commercial parties to effectively outsource the risk and costs of commercial disputes while retaining the bulk of any potential recovery; freeing up internal budgets and cash-flow for use elsewhere.

Subject to local laws, IMF Bentham provides financing and project management for all types of commercial dispute resolution, including:

- Litigation
- Arbitration (domestic, international and investment treaty)
- Insolvency
- Multi-party claims and class-actions
- ADR

IMF Bentham provides a range of financing solutions to manage the costs and risks of commercial dispute resolution, including:

- Full or partial funding of legal and associated costs
- Funding of adverse costs and security for costs
- Funding of claims investigations (or 'seed' funding)
- Working capital finance
- Financing of disputes portfolios for law firms and corporates
- Funding for claimants and respondents

For further information, please contact:

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