

ALLEN & OVERY

A large, abstract watercolor splash dominates the background. It features a mix of vibrant red, deep blue, and white, with the colors bleeding into each other in a soft, painterly style. The splash is centered and extends towards the bottom right corner.

Korea

Asia Pacific

allenoverly.com

Our experience

Corporate/ M&A

KEPCO AND COPA FUND

The acquisition of a 30 Mega Watt solar power plant located in Colorado, U.S.

PROSTAR CAPITAL

The USD510 million acquisition of Kyungnam Energy Co., Ltd., the largest independent, pure-play city gas distributor in Korea with an exclusive license to supply gas to nine cities/countries in Korea.

SHINHAN BANK

On the proposed acquisition of 30% interest in a bank in the Philippines.

STANDARD CHARTERED PLC

On the USD3.3 billion acquisition of Korea First Bank, the seventh largest nationwide commercial bank in South Korea, under the terms of the share purchase agreement with KFB Newbridge Holdings (Private) Limited, a company established to hold the investment of private equity investors in Korea First Bank.

Major projects

THE ECAS (INCLUDING KEXIM AND K-SURE) AND LENDERS

on the development and financing of the USD8bn Coral FLNG project to be moored in the Area 4 Coral South Offshore Basin, Mozambique.

THE ECAS (INCLUDING KEXIM AND K-SURE) AND THE COMMERCIAL LENDERS

on the USD7.2bn financing of the Roy Hill mining, port and rail project in Australia.

GS E&C

As sponsor to the Cross River Rail PPP project in Australia.

SK E&S

All aspects of the development and financing of an LNG to power project in Sri Lanka employing an FSRU (ongoing).

THE ECAS (INCLUDING KEXIM AND K-SURE) AND COMMERCIAL LENDERS

On the financing to be provided to Bahrain Petroleum Company (Bapco) for the purposes of financing its USD6bn refinery (ongoing).

THE ECAS/MLAS (INCLUDING KEXIM) AND COMMERCIAL LENDERS

All aspects of the development and financing of the Nghi Son Refinery and Petrochemical Complex in Vietnam.



*Ranked Band 1 –
Projects & Energy: Foreign Firms*

Asia Pacific Legal 500, South Korea, 2018



*International
Law Firm of the Year*

IFLR Annual Asia Award, 2018

Corporate financing

THE LENDERS

The **K-Sure** backed financing in connection with the construction of Kia Motor's manufacturing plant in Mexico.

THE MANDATED LEAD ARRANGERS

The **K-Sure** insured EUR180m loan to Hyundai Motor Manufacturing RUS LLC guaranteed by Hyundai Motor Company to finance the construction of a manufacturing plant in St. Petersburg, Russia, and the subsequent refinancing thereof.

THE LENDERS

The **K-Sure** insured USD40m financing to Mobis Georgia LLC guaranteed by Hyundai Mobis Co., Ltd. to finance the construction of a manufacturing plant in the State of Georgia, U.S.

THE LENDERS

The EUR45m **K-Sure** backed financing to WMU Bavaria GmbH, a German subsidiary of Sungwoo Hitech Co., Ltd.

THE LENDER

The USD80m **K-Sure** backed financing in connection with Kumho Tire's manufacturing plant in Georgia, U.S.

KEXIM AND K-SURE AND THE TWENTY COMMERCIAL LENDERS

The financing of the Government of Turkmenistan's USD1.8bn ethane cracker and polyethylene plant in Kiyalny, Turkmenistan.

Capital markets

THE JOINT LEAD MANAGERS

Korean Reinsurance Company's issuance of a USD200m perpetual Tier 1 subordinated capital securities. This was the first offshore Tier 1 subordinated capital securities in the insurance sector in Korea.

DOOSAN INFRACORE

Doosan Infracore on its USD500m 3.25% senior capital securities. Unlike corporate hybrid securities issued by other Asian issuers, a credit enhancement in the form of put options to a special purpose vehicle and a loan facility from three Korean banks to fund the exercise of the put option was applied to these senior capital securities. This was the first cross-border corporate hybrid securities offering in Korea.

BNP PARIBAS, HSBC AND SCB

Note offering by **Lotte Shopping Business Management (Hong Kong) Limited** and guaranteed by The Export-Import Bank of Korea.



*Ranked Band 1 –
Projects & Infrastructure: International*

Chambers & Partners, South Korea, 2018



*Winner, Asia Pacific Legal
Adviser of the Year*

IJGlobal Awards, 2017



International arbitration

A KOREAN ELECTRONICS COMPANY

An ICC arbitration seated in Zurich, Switzerland against an European manufacturer.

A MAJOR KOREAN UTILITIES COMPANY

On ICC arbitration proceedings arising out of the construction of a power plant in the Middle East. Claims and counterclaims are valued in excess of USD150m.

A MAJOR KOREAN CONTRACTOR

An on-going USD125m UNCITRAL arbitration seated in Singapore arising out of the construction of a power plant in Bangladesh (UNCITRAL).

A MAJOR KOREAN CONSTRUCTION COMPANY

An ICC dispute arising out of the construction of a thermal power plant in Vietnam.

“They have a long-standing connection to the Korean financial market.”

Chambers & Partners, South Korea, 2018

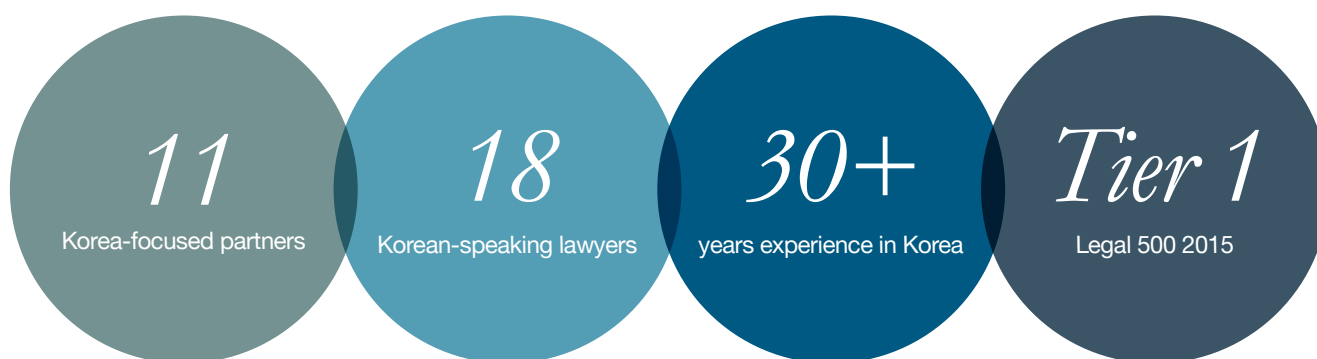
“Allen & Overy has an excellent reputation in the project finance market and those who I worked with were all great lawyers. Especially, its Seoul office has enough experienced project lawyers and they have strong capabilities for local support and project delivery as a core team.”

Chambers & Partners, South Korea, 2018

“Good, strong Seoul-based team.”

Asia Pacific Legal 500, South Korea, 2018

Allen & Overy's Korea practice



BUILDING ON A LONG HISTORY

- With a long history of advising on many of the largest and most significant transactions in Korea, we set up an office in Seoul in 2015 to build further on 30 years' experience of operating in the market.
- Much of our work has been focused on helping Korean companies, public and quasi-sovereign bodies and financial institutions navigate the international legal and regulatory environment to do business abroad.
- In addition we have huge experience advising inbound investors into the market.

AN ON-THE-GROUND PRESENCE

- Our presence on the ground in Seoul means we can bring the full weight of our international network and our deep sector expertise to bear for Korean companies, financial institutions and for international investors contemplating making investments in Korea.
- It also means we can provide Korean language support in key areas like projects, capital markets, M&A, arbitration and intellectual property.
- We have deal execution capability on the ground in Seoul – our team in Seoul consists of experienced project finance lawyers, many of them being fluent Korean speakers. In addition to our team on the ground in Seoul, we have a large global team of Korean speaking lawyers to assist clients on projects and other transactions as needed.

CLOSE TIES WITH KOREAN EXPORT CREDIT AGENCIES

- A perfect complement to our strong ties with Korean corporates, a unique selling point of our Korean practice is our extensive experience working with the world's leading export credit agencies and multi-lateral agencies, and the banks involved in arranging export credit agency-backed financings.

For example, we are regular counsel to The Export-Import Bank of Korea and Korea Trade Insurance Corporation, two of the most active Korean export credit agencies, on many of their financings around the globe.

We are at the forefront of the development of the key sectors and industries globally where Korean corporations are active. In parallel, we have extensive experience of advising international investors on cross-border transactions into Korea.

Our Korea group advises across a broad range of practice areas, including:

- | | | |
|-----------------|-------------------------|-------------------|
| – Antitrust | – Capital markets | – M&A |
| – Arbitration | – General corporate | – Project finance |
| – Asset finance | – Intellectual property | – Restructuring |
| – Banking | | |

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GLOBAL PRESENCE

Allen & Overy is an international legal practice with approximately 5,400 people, including some 554 partners, working in 44 offices worldwide. Allen & Overy LLP or an affiliated undertaking has an office in each of:

Abu Dhabi	Bucharest (associated office)	Ho Chi Minh City	Moscow	Seoul
Amsterdam	Budapest	Hong Kong	Munich	Shanghai
Antwerp	Casablanca	Istanbul	New York	Singapore
Bangkok	Doha	Jakarta (associated office)	Paris	Sydney
Barcelona	Dubai	Johannesburg	Perth	Tokyo
Beijing	Düsseldorf	London	Prague	Warsaw
Belfast	Frankfurt	Luxembourg	Riyadh (cooperation office)	Washington, D.C.
Bratislava	Hamburg	Madrid	Rome	Yangon
Brussels	Hanoi	Milan	São Paulo	

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