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bkl

BAE, KIM & LEE LLC

Overview

Founded in 1980, Seoul-based BAE, KIM & LEE LLC (“BKL”) is one of the premier law firms in Korea. We provide market-leading legal services in every practice area we cover, including Corporate/M&A, Capital Markets, Finance, Dispute Resolution, Antitrust, Tax, Intellectual Property, Employment, Real Estate, TMT, Maritime and Insurance.

With over 600 attorneys and other professionals located throughout our offices in Seoul, Pango, Beijing, Hong Kong, Shanghai, Hanoi, Ho Chi Minh City, Yangon and Dubai, BKL has a diverse mix of Korean attorneys, foreign attorneys, tax advisors, industry analysts, former government officials and other specialists in various practice areas who work together in teams to handle matters critical to our clients.

BKL advises a broad range of clients such as Korean conglomerates and government organizations, major international financial institutions and multinational corporations with headquarters in the U.S., Europe and throughout Asia.

We are widely recognized as one of a handful of law firms in Seoul that work with international clients on a daily basis. Many of our professionals speak more than one language and have worked at leading law firms in other countries, equipping them with experience and familiarity in cross-border transactions to assist international clients’ business in Korea as well as Korean clients’ business overseas.

BKL is a member of the World Law Group with its global network of over fifty law firms, while it also has strong relationships with financial, tax and accounting advisors in various jurisdictions throughout the world, which allows BKL to serve its clients with a global reach.

Client service is the foundation of our legal practice, and our committed professionals view themselves as strategic partners to provide full-service capabilities necessary to meet the needs of our clients.

Offices

Seoul

Pangyo

Beijing

Hong Kong

Shanghai

Hanoi

Ho Chi Minh City

Yangon

Dubai

Languages

English

French

Korean

Mandarin

Spanish

Russian

Japanese

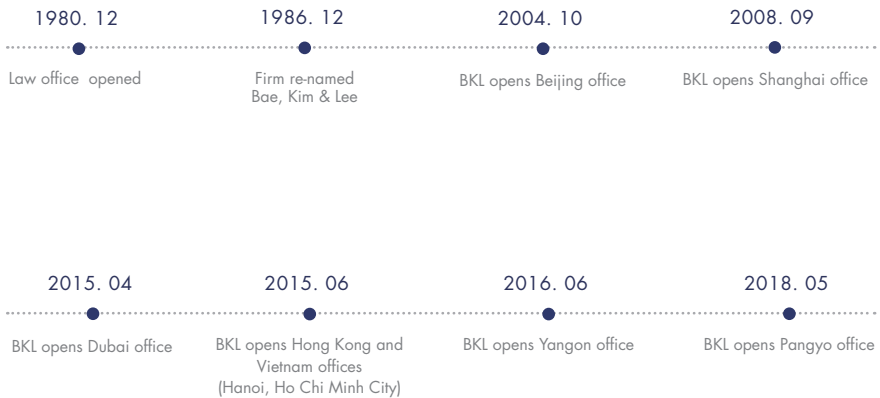
German

Vietnamese

Burmese

Hindi

Urdu



Practice Areas

- Antitrust & Competition
- Arbitration
- Banking & Finance
- Bankruptcy &
Corporate Restructuring
- Business Planning
- Capital Markets
- Compliance & Anti-Corruption
- Construction
- Corporate
- Corporate Governance
- Defense Industry/
National Defense Procurement
- Dispute Resolution
 - Litigation
 - Criminal Defense
 - White Collar Crime
- E-Commerce
- Employment & Labor
- Energy and Natural Resources
- Entertainment & Sports
- Environment
- Family Law & Inheritance
- Financial Services
- Foreign Investment
- Funds and Asset Management
- Government Policy & Regulation
- Healthcare
- Insurance
- Intellectual Property
- International practice
 - China
 - Germany
 - Hong Kong
 - Japan
 - Middle East & Africa
 - Russia & CIS
 - Southeast Asia
- International Trade & Anti-dumping
- IP Prosecution (bkl IP Group)
- Licensing/IP Transactions
- Maritime
- Mergers & Acquisitions
- North Korea
- Private Equity
- Pro Bono
- Project Development
- Protection of Personal Information
- Real Estate
- Tax
- Technology, Media & Telecom (TMT)
- Transfer Pricing



Awards & Accolades

2019

Korea Finance Awards Best Deal of the Year - Double Star's acquisition of Kumho Tire

Yonhap Infomax

2018

ALB Korea Law Awards 2018 – Overseas Practice; International Arbitration; Korea Intellectual Property Law Firm of the Year, Equity Market; Technology, Media and Telecommunications Deal of the Year
Asian Legal Business (Thomson Reuters)

The Acquisition Deal of the Year – Lotte Card's acquisition of Techcom Finance

Vietnam M&A Forum 2018

The Asia Legal Awards 2018 – Asian Pro Bono Initiative of the Year

The American Lawyer

Managing IP Asia Pacific Awards 2018 – South Korea Copyright IP Firm of the Year

Managing IP

Korea Finance Awards Best Deal of the Year – Unilever's acquisition of Carver Korea

Yonhap Infomax

2017

Global Finance Deal of the Year: Projects (Middle East) for the Barakah nuclear power project financing

The American Lawyer

GCR Awards 2017 - Behavioural Matter of the Year
- Asia-Pacific, Middle East and Africa

GCR (Global Competition Review)

2017 Vietnam M&A Deal of the Year

(CJ Cheiljedang's acquisition of Vietnamese food processing companies)

Vietnam M&A Forum 2017

Managing IP Global Awards 2017 – South Korea Contentious Work

MIP (Managing IP)

Awards & Accolades

The Asia Legal Awards 2017

- Asian Law Firm of the Year
- M&A Lawyer of the Year (Dongwoo SEO)
- Securities Lawyer of the Year (Hee Gang SHIN)

The American Lawyer

Korea Capital Markets League Table Awards – Best IPO Legal advisor
the bell

2016

Korea Law Awards

- Deal Firm of the Year
- Dealmaker of the Year (Ri Bong HAN)
- Litigation Law Firm of the Year
- Intellectual Property Law Firm of the Year
- Korea Deal of the Year (Tesco in its sale of Homeplus)
- M&A Deal of the Year
- Equity Market Deal of the Year

ALB (Asian Legal Business)

The American Lawyer Global Legal Awards 2016

- Global M&A Deal of the Year: Korea (Tesco's \$6.4 billion Homeplus sale)

The American Lawyer

Vietnam M&A Deal of the Year 2015-2016

(Dongwon Systems' acquisition of Vietnamese packaging companies)

Vietnam M&A Forum 2016

The Asia Legal Awards 2016

- M&A Deal of the Year: North Asia (Tesco's \$6.4 billion Homeplus sale)
- Dispute of the Year: Litigation (Korail vs DreamHub)

The American Lawyer

Korea IB Awards - M&A Legal advisor

The Korea Economic Daily

Korea Capital Markets League Table Awards - Best IPO Legal advisor
the bell

Antitrust & Competition

KFTC Investigations

- Represented global electronics giants against Qualcomm's abusive conduct in its licensing practices
- Represented a large domestic company in a case involving unfair inter-affiliate support (charge was dropped)
- Represented construction companies in a series of bid-rigging investigations in connection with the Four River Project
- Represented a leading consumer electronics company in a case involving false and deceptive advertisement (charge was dropped)
- Represented a Chinese airline in a case involving consumer protection in electronic commerce (charge was dropped)
- Represented a Japanese electronics company in an investigation of international TFT-LCD price-fixing (charge was dropped)
- Represented multiplex cinema operators in a claim for damages with respect to their distribution of free movie tickets

Appellate Matters and Other Antitrust Litigation

- Represented a large vehicle company in KFTC investigation of price-fixing on trucks and tractors sold in Korea
- Represented insurance companies on appeal challenging the KFTC's decision in relation to insurance premium rate fixing (the KFTC's decision was reversed)
- Represented a large oil refinery on appeal challenging the KFTC's decision in relation to oil refineries' cartel (the KFTC's decision was reversed)

Merger Filings

- Managed a pre-merger notification representing Samsung Electronics in its sale of printing business to HP
- Represented German automotive companies in their joint acquisition of digital mapping and navigation businesses (obtained unconditional approval)
- Managed global coordination of a global petrochemical company's acquisition of two other petrochemical companies (ultimately cleared in Korea, China, Turkey and the United States)

Banking/Finance & Capital Markets

- Represented LG Chem in its issuance of EUR 315 million and USD 220 million Zero Coupon Convertible Bonds
- Represented The Export-Import Bank of Korea for USD 3.1 billion financing for a nuclear power plant in Barakah, United Arab Emirates
- Represented Kakao Bank Consortium for obtaining approval for its internet-only banking
- Represented Citigroup Global Markets Inc. and Goldman Sachs International on the issuance of Global Depositary Receipts (the "GDRs") of Kakao Corp. ("Kakao") and the listing of the GDRs on the Singapore Exchange
- Represented underwriters including Mirae Asset Daewoo in connection with the initial public offering and KOSDAQ listing of Celltrion Healthcare, the largest IPO in 2017.
- Represented underwriters including Citigroup Global Markets Korea Securities in connection with the initial public offering and KOSPI listing of Samsung BioLogics, the largest IPO in 2016.
- Represented underwriters including NH Investment & Securities in connection with the initial public offering and KOSPI listing of LIG Nex1, one of the three major defense industry companies in Korea and the United States' Defense News ranked it as 59th in the list of 100 largest defense industry companies in the world.
- Represented private equity firm Affinity Equity Partners in its borrowing of KRW 125 billion from Hana Bank and other syndicate members to finance the acquisition of Loen Entertainment, operator of Korea's largest musical platform Melon and producer of musical contents, from SK Planet
- Represented Korean export credit agencies, Korea Eximbank and K-Sure, in US\$815,000,000 debt financing for FPSO Petrojarl Knarr, one of the largest floating production storage and offloading (FPSO) projects, of Teekay Corporation, a marine energy transportation, storage and production company based in Canada

Employment & Labor

- Represented Samsung Electronics Service with respect to claims brought by 1,335 outsourced workers (Samsung Electronics product support service technicians) who were seeking confirmation of their status as regular employees of Samsung as well as claims for underpaid wages.
- Obtained a Supreme Court's reverse and remand decision for Valeo in a case involving the freedom of choice for a worker to quit an umbrella union group to join a corporate union
- Advised Hana Bank and Korea Exchange Bank on their objection to injunction against their merger and other labor issues
- Obtained favorable results for the U. S. in several wrongful dismissal cases involving employees of the U.S. Forces in Korea
- Obtained a favorable ruling for Kia Motors in a case where the validity of a general wage reduction was challenged
- Obtained a favorable ruling for KT in a case where the validity of an amendment to work rules allowing KT to impose more severe sanctions against poor performers was challenged
- Obtained favorable results for Samsung Securities in a case where a former employee claimed unpaid severance payment
- Represented KEPCO in the transfer of employees in a spin-off of five large power generating businesses and counseled KEPCO on a variety of issues regarding labor strikes
- Represented Chohung Bank regarding a labor strike arising from Shinhan Bank's acquisition of Chohung Bank
- Advised affiliates of Hyundai Motor Group including Hyundai Hysco and Hyundai Wia regarding regular wage
- Represented KT in various cases involving nullity of employment dismissal and nullity of change of employment
- Represented LG Electronics in several cases including the case seeking nullity of disposition ordering return of vocational training allowance

Intellectual Property

- Represented Kolon Life Science, Hanmi Pharmaceutical and JW Holding in their outbound licensing transactions with global pharmaceutical companies regarding their new drugs
- Represented Applied Materials in licensing of patents and other technologies related to Atomic Layer Deposition
- Represented GE Healthcare in acquisition of intellectual properties and other assets related to the mammography business of Rayence
- Represented Hanwha Q-Cells Japan in a patent infringement lawsuit filed by Kyocera
- Represented Avocado Entertainment in a copyright infringement lawsuit filed by King.com.
- Represented KT and SK Telecom in a copyright infringement case
- Advised NETFLIX in its Copyright and Content Distribution issue
- Represented Hanmi Pharm in infringement suits filed by Pfizer relating to certain design patent and trademark rights relating to the Viagra tablet.
- Advised Godiva in granting a license to Ilshin Investment to use Godiva's trademark and other IP to open and operate Godiva chocolate shops in Korea.
- Served as the official outside counsel for The Pyeongchang Organizing Committee for the 2018 Olympic & Paralympic Winter Games (POCOG) providing legal advice on all aspects of POCOG's preparation for the Games.
- Represented Cheil Worldwide in global ad campaign project of Samsung Galaxy mobile phone
- Represented KEPCO E&C in one of the biggest trade secret theft cases in terms of its dollar value involving design technology for thermal power plants.

International Arbitration & Litigation

- In the first-ever investment treaty-based arbitration against the Republic of Korea, BKL is defending the government against claims exceeding several billion USD brought by Lone Star Funds under the Korea-Belgium/Luxembourg BIT. Proceeding under the ICSID rules with high stakes involved, the dispute arises from an eight-year sale dispute involving Lone Star's shares in Korea Exchange Bank and other Korean companies
- The BKL International Arbitration Practice was recently engaged to represent the largest Korean utilities company in a very high-value LCIA-arbitration arising from a dispute regarding the procurement, construction and commissioning of the first nuclear power station in the United Arab Emirates. Engagement as counsel for the dispute was considered one of the prized engagements of the year, with bids submitted by all the major Korean law firms to represent the Korean utilities company as its Korean counsel for the arbitration (together with foreign co-counsel). However, after a rigorous and multistage bid process, the engagement was ultimately awarded to the BKL International Arbitration Practice, in light of its experience in arbitration in general, and construction arbitration in particular
- BKL is currently representing a globally active Korean engineering and construction company in an investment treaty arbitration against an African state. Among other relief, our client is seeking compensation for damages estimated in the hundreds of millions of dollars. To our knowledge, this is the first case where a Korean investor has brought claims against a foreign state under an investment treaty
- The BKL International Arbitration Practice currently acts as sole counsel to the Korean subsidiary of a German software giant in an ICC arbitration regarding claims for unauthorized use by a major government-owned company of high-value proprietary software
- BKL's International Arbitration Practice acted as lead counsel to a major Korean conglomerate in an ICC-arbitration arising from a USD 630 million acquisition of shares in a hypermarkets chain in China. The arbitration concluded with an award in favour of BKL's client, awarding the full amount claimed by the client

International Trade

- Represented POSCO with respect to anti-dumping of hot-rolled steel by conducting a comprehensive analysis of the feasibility for lodging an anti-dumping complaint
- Represented Woongjin Chemical in responding to Indonesian anti-dumping proceedings by drafting the response and attending to the on-site audit
- Represented Petronas Chemicals Group Berhad in responding to Korean anti-dumping proceedings by drafting the response and attending to the on-site verification
- Represented the Korea Wood Panel Association in demonstrating the dumping of Chinese plywood products and its relationship to the injury to the domestic industry
- Represented Korean industries, Malaysian companies and Chinese companies in anti-dumping cases on plywood, ethanalamine and float glass
- Represented the Korean government and Korean financial institutions in the WTO case of Japan – Countervailing Duties on Dynamic Random Access Memories from Korea
- Advised the Ministry of Foreign Affairs and Trade regarding the negotiation and drafting of the KOR-US FTA, KOR-EU FTA and KOR-China FTA
- Advised Ministry of Trade, Industry and Energy regarding the implementation of Korea’s Free Trade Agreements including KOR-US FTA and KOR-EU FTA
- Represented the Korean government with respect to the interpretation of investment treaties and analysis on the legitimacy of the Korean government’s measures against Lone Star Funds
- Represented fifteen international securities houses based in Seoul, including Goldman Sachs, Morgan Stanley, JP Morgan, etc. regarding the legislation of the National Assembly of Korea
- Represented Reach Network with respect to setting up a local subsidiary in Korea and obtaining a basic telecom license enabled by the Korea-US FTA and the Korea-EU FTA
- Represented international retailers with respect to the new distribution services law and WTO/GATS and FTA violation issues

Maritime and Insurance

- Successfully represented the insurers of GS Caltex Terminal at Yeosu regarding a collision accident in relation to the limitation of liability proceedings commenced.
- A big win in a LMAA arbitration representing a major Korean Yard in relation to warranty claim in the amount of 28 million dollars.
- Represented the mortgagor and shipowner of MV Hanjin Cape Lambert, in London arbitration and English High Court proceedings regarding a dispute on the sale of the vessel.
- Successfully represented Daebo International Shipping, Panocean and STX Offshore & Shipbuilding in rehabilitation and foreign recognition proceedings.
- Represented Daewoo Shipbuilding & Marine Engineering and its creditor bank regarding pre-packaged rehabilitation proceedings and its recognition overseas.
- Advised in relation to a dispute regarding sea and in-land carriage of steel structures to be used in a shipyard based in Brazil. Representing Hyundai Corp. in respect of a claim brought by the carriers in the Korean Court.
- Successfully completed a project with the General Insurance Association and Life Insurance Association in relation to proposed amendments to the Insurance Business Act. Also, advised General Insurance Association in relation to revising standard automobile insurance policy.
- Successfully defended life insurers, against the sanction by the regulators in many cases, e.g., regarding refusal of payment of insurance proceeds under a life policy along with a suicide coverage rider and improper actions committed in governing the scope of investment.
- Represented a major life insurer in relation to obtaining approvals from the financial supervisory authorities for transfer of its HR information and system.
- Having dealt with various fire accident cases from different aspects: Representing a London based reinsurer on fire accident occurred at a warehouse and bus terminal in Korean court proceedings. Representing insureds in several suits involving a fire accident at a warehouse. Advised a major Korean company in respect of a property insurance involving fire accident of a factory based in China.

Mergers & Acquisitions

Inbound

- Represented Unilever in its acquisition of Carver Korea
- Represented Qingdao Doublestar in its acquisition of Kumho Tire
- Represented Samsung Electronics in the sale of S-Printing Solution
- Represented Tesco in the sale of Homeplus
- Represented Samsung Group in the sale of affiliates (Samsung Techwin, Samsung Fine Chemicals)
- Represented Kakao in the merger of Daum Communications
- Represented Affinity Partners in its acquisition of Loen Entertainment
- Represented Korea Exchange Bank in its acquisition of Hynix

Outbound

- Represented Lotte Card in its acquisition of Techcom Finance
- Represented KB Securities in its acquisition of Maritime Securities Incorporation
- Represented CJ Cheiljedang in its acquisition of Selecta, a Brazilian manufacturer of high-protein vegetable ingredients
- Represented Dongwon Systems in its acquisition of Tan Tien Plastic Packaging and Minh Viet Packaging
- Represented Hotel Lotte in its acquisition of The New York Palace Hotel
- Represented Samsung Display in its acquisition of Corning
- Represented Korea Post & Institutional Investor in its acquisition of Accenture Building
- Represented Hanwha Solar Energy in its acquisition of Q-cell
- Represented GS E&C in its acquisition of OHL Medio Ambiente Inima, S.A.
- Represented STX Group in its acquisition of Aker Yards ASA

Real Estate

- Representing Korea Land & Housing Corporation in its South Saad Al Abdullah New Town Development Project in Kuwait
- Representing Hanwha Engineering & Construction in its US\$3 billion Iraq Bismayah New City Development Project
- Represented Tesco in the sale of Homeplus
- Represented Samsung SRA Asset Management in its acquisition of Paramount Group Real Estate Fund and Bosch Germany warehouse
- Represented Homeplus in its sale and leaseback of 4 Homeplus stores
- Represented JR Asset Management in purchase of an office building and hotel
- Represented New Songdo International City Development LLC for new green city development project
- Represented Gaw Capital Advisors in its acquisition of a multi-use building
- Represented KOGAS Akkas in Gas field development project in Akkas, Iraq
- Represented a Korean construction company regarding Incheon Airport Railway Project
- Represented a Korean power company in legal issues regarding construction of a nuclear power plant in Romania
- Represented Weingrow Partners in development project involving hotel in Yeongjongdo
- Represented Nomura International in obtaining a business license for management of real estate collective investment vehicles
- Represented Okada Holdings in its development of leisure complex (including casino) in Yeongjongdo in Incheon Free Economy Zone
- Represented Lippo Group in the sale and purchase of a casino project site
- Represented Dong-Hwa Investment & Development in the attraction of foreign investment (from Genting Group) in the Jeju Landmark Casino Hotel Project
- Represented Gyeonggi Tourism Organization in the Hallyuworld development project

Southeast Asia

- Represented Lotte Card in its acquisition of Techcom Finance in Vietnam
- Represented KB Securities in its acquisition of Maritime Securities Incorporation in Vietnam
- Represented LG Display in the establishment of a factory and a local subsidiary in Vietnam
- Represented Kolon Industries in obtaining approval for investment and incorporation of a company for the establishment of a tire cord plant in Vietnam
- Represented CJ CheilJedang in its acquisition of Vietnamese food processing companies
- Represented Dongwon Systems in the acquisition of Vietnamese packaging companies
- Represented Woori Bank in obtaining approval for the establishment of a bank in Vietnam
- Represented Keangnam Enterprises in the Landmark 72 project in Vietnam
- Represented POSCO Daewoo Consortium in a hotel BOT project in Myanmar
- Represented Hanwha E&C in a mixed-use complex development project in Myanmar
- Represented CJ Korea Express in its acquisition of a Malaysian logistics company
- Represented Hana Bank in the merger of a local bank in Indonesia
- Represented Shinhan Card in its entry into the Indonesian credit card market
- Represented CJ O Shopping in the establishment of a joint venture in Thailand
- Represented SK Telecom in business development and investment in Thailand
- Represented Korea Consultants International in a provincial road improvement project in Cambodia
- Represented Hanwha Q-Cells in the financing of a solar power project in the Philippines

Tax

- Represented the Republic of Korea in its Investor-State dispute with Lone Star Funds
- Represented KT in its revocation of disposition of refusal to reassess value-added tax on its mobile subsidies
- Represented Kohlberg Kravis Roberts and Affinity Equity Partners on issues involving the corporate income tax imposition on distribution of dividends by OB Beer to a domestic corporation
- Represented Korail in issue involving corporate income taxes incurred from the largest local real estate development project on Korail's railroad site
- Represented SK Telecom in its appeal of the tax imposition by the Seoul Regional Tax Office at the Tax Tribunal
- Represented Shinhan Bank in the Request for Adequacy of Tax Imposition to the NTS with respect to corporate income taxes of KRW 130 billion
- Represented Phillip Morris Korea in its appeal to the Tax Tribunal regarding the imposition of corporate income taxes with respect to the transfer pricing issue in the amount of KRW 6.7 billion by the SRTO
- Represented OCI and DCRE in its appeal to the Tax Tribunal on the acquisition tax and registration tax imposition by the Jungbu Regional Tax Office
- Represented Dongbu Hitek in its appeal to the Tax Tribunal with respect to corporate income taxes of KRW 77.8 billion levied by the SRTO
- Represented Celltrion in its appeal to the Tax Tribunal with respect to imposition of gift tax against the majority shareholder of Celltrion in the amount of KRW 27 billion by the Jungbu Regional Tax Office
- Represented Hyundai in its administrative court appeal of the corporate income taxes and VAT imposition by the NTS of approximately KRW 53 billion
- Represented GS Caltex in its administrative court appeal regarding corporate income taxes of approximately KRW 70 billion imposed by the tax authorities

Technology, Media & Telecom (TMT)

- Represented KT and Interpark in relation to the large personal information leakage cases
- Represented LG Uplus in the cancellation of review of merger between SK Telecom and CJ HelloVision
- Represented KT in the assignment of 1.8GHz spectrum for long-term evolution(LTE)
- Defended KT against an investigation and restrictive orders by Korea Communications Commission (KCC) with respect to handset subsidies
- Defended KTSAT against an investigation by the Ministry of Science, ICT and Future Planning with respect to KTSAT's alleged violation of the laws in its sale of the satellite named Koreasat-3 and negotiation with ABS on the recovery of ownership
- Represented KT Skylife in claim for payment of price for retransmission
- Represented Hyundai HCN and CCS Chungbook Broadcasting in dispute relating to rights to management of subscribers and collection of subscription fees for paid broadcasting business
- Represented LG Electronics in review of the process for the treatment of personal information collected through Smart TVs
- Represented Facebook in location-based services in Korea
- Represented Intralot SA and Intralot in online lottery business in Korea
- Represented Qualcomm in wireless telecommunication service in ISM band
- Defended KT against an investigation by the Korea Communications Commission into the alleged leakage of personal information of approximately 4.3 million users of Educational Broadcasting System's website
- Represented SK Telecom in Conducting a Study on Network Neutrality from Telecommunications Industry Perspective
- Defended KT against an investigation by the Korea Communications Commission into an allegedly unfair fee collection practice for international calls

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